

# COMPREHENSIVE INSURANCE PROGRAM

**A Group Program Designed Exclusively For Canadian IABC Members\***

**Underwritten by:**



**AXA Insurance Company of Canada  
24 Hour Claims Response Hot Line  
Toll Free 1-800-268-8865**

**Coordinated by:**



**Sound Insurance Services Inc.  
505 Consumers Rd., Suite 400  
Toronto, Ontario M2J 4V8  
Tel. 1-888-756-3334  
Fax (416) 756-1635**

## CONSIDER...

The very nature of the communication business presents risks, whether you are protecting your business contents from fire or natural disasters or yourself from an errors and omissions claim. The customized coverage packages contained in the Comprehensive Insurance Program have been specifically designed to cover the unique challenges associated with your business every day.

*\*Currently not available in Quebec*

**CANADA**

Dear IABC Member:

Good insurance coverage can help professionals mitigate the risks that are inherent in any business and prevent an uninsured loss which could be catastrophic.

By leveraging the buying power of IABC in Canada as a group, individual members may affordably purchase Comprehensive Property, Liability coverage and Errors & Omissions protection at a significantly reduced premium.

Sound Insurance Services and AXA Insurance Company of Canada have structured a group Property Insurance and Errors & Omissions product specifically designed for IABC members in Canada. For a very low premium starting at \$700 for Errors & Omissions Insurance and \$500 for Property and liability, you can receive a Comprehensive Property, General Liability and Errors & Omissions Policy. The following outlines coverage and deductible.

**Professional Liability, Errors & Omissions premiums:**

Errors and omissions insurance can help professional business owners protect themselves, their businesses and their reputations from allegations of negligence, regardless of whether or not the allegations have merit. Furthermore many contracts from customers or government agencies require that professional liability be carried before they hire an outside contractor for communication work.

Option A premium \$700 / year (subject to claims free, Revenue \$150,000)

Option B premium \$1,000/ year (subject to claims free, Revenue \$150,000)

\*\*10% credit provided for Accredited Business Communicator (ABC) designation

**Professional Liability, Errors & Omissions, Claims Made Form**

Option A – Limit \$1,000,000

Option B - Limit \$2,000,000

- If you make an error or omission, or if you are sued for negligence or breach of contract, as a result your Errors & Omissions Policy will respond. Your policy will also respond if you are sued for Libel and Slander.
- Suits involving pure financial loss are covered
- Worldwide coverage for suits brought back in Canada

Deductible - Errors and Omissions \$2,500

**Property/General Liability premiums:** (Subject to purchasing of E &O Insurance)

Option A premium \$500 / year (subject to claims free, Revenue \$150,000)

Option B premium \$600/ year (subject to claims free, Revenue \$150,000)

The following is a condensed description of insurance coverage provided. This brochure is intended for promotional purposes and is not an insurance policy. It is not an offer of insurance. It contains some information about coverages offered by AXA Insurance but does not list all the conditions and exclusions which apply to described coverages. The actual wording of the policy governs all situations. The products and coverages detailed are subject to change. Please call your broker for complete details.

**Commercial Property**

	Option A	Option B
Commercial Contents Limits of Liability (consists of Office Contents, EDP (Electronic Data Processing) Hardware, EDP Software & Leasehold Improvements)	\$15,000	\$25,000
- EDP Sub Limit	\$10,000	\$ 10,000

Coverages below applicable to both Option A & B:

**Business Interruption – Loss of Income**

Actual Loss Sustained Extra Expense (100% 1 <sup>st</sup> Month)	\$10,000
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**Crime**

Employee Dishonesty (Form A)	\$2,500
Broad Form Money and Securities	\$2,500
Money Order and Counterfeit Paper	\$2,500
Depository Forgery	\$2,500

**Boiler & Machinery – Comprehensive**

If your mechanical, electrical or electronic equipment accidentally breaks down, the damaged equipment, as well as any of your other property damaged as a result of this accident, will be repaired or replaced. Equipment such as office automation, communication equipment, computers, fax machines, photocopiers, telephone system, heating and air conditioning systems is covered.

## Commercial General Liability

Option A - Limit \$1,000,000

Option B - Limit \$2,000,000

This broad liability protection covers losses from bodily injury and/or property damage for your employees as well as your business, if you are brought into legal action as a result of a liability claim, coverage extends to include:

	Personal Injury
	Employees as Additional Named Insured
	Occurrence Basis Property Damage
	Broad Form Property Damage
	Blanket Contractual Liability
	Contingent Employers Liability
	Non-Owned Automobile
	Non-Owned Watercraft (under 8 metres)
	Incidental Medical Malpractice
	Extended Bodily Injury
	Products and Completed Operations
	Limited Worldwide Liability
	Voluntary Compensation
	Attached Machinery and Equipment
	Cross Liability
	Automatic Coverage on Newly Acquired Locations
	Employers Liability
	Canadian Currency Clause
	Broad Definition of Automobile
	Intentional Acts for the Protection of Persons & Property
	Voluntary Compensation
1,000,000	Employee Benefits Errors & Omissions
500,000	Tenants Legal Liability
25,000	Medical Payment Per Person

<b>Deductible:</b>	All Losses	\$1,000
except	Flood	\$10,000
	Quake	\$50,000
	Sewer Backup	\$2,500

You are invited to participate in the IABC Program. **Check the appropriate box below and fax to (416) 756-1635 or email: neilm@soundinsurance.ca.** If you have any questions, please call Neil at Sound Insurance Services at 1-888-756-3334 for more information.

- 1) Yes, I am interested in the program, please have someone contact me
- 2) Yes, I am interested in joining when my present policy renews in \_\_\_\_\_

Requests for additional information about this exclusive program should be directed to your Broker, **Sound Insurance Services Inc.**, using one of the following convenient methods:

Tel.: 1-888-756-3334  
Fax: (416) 756-1635  
Email: neilm@soundinsurance.ca

Sincerely yours,



Neil Mahajan  
Vice President

## PROGRAM ADVANTAGES...

- Extremely competitive pricing due to purchasing power of IABC in Canada.
- Convenient payment method
- Program coverages and limits satisfy obligations contained in most agreements
- Broader coverages and higher limits are provided in comparison to regular commercial insurance package products.
- Low deductible
- Prompt claims service

## PROGRAM FEATURES AND EXTENSIONS...

PROPERTY	LIMIT
Inflation Protection	Included
Stated Amount (if selected)	
Replacement Cost on Building and Contents	Included
Blanket By-Laws	Included
Blanket Glass	Included
Debris Removal	Included
25% Peak Season Increase	Included
Accounts Receivable	\$10,000
Valuable Papers and Records	\$10,000
Fire Department Services Charges	\$10,000
Personal Property of Employees	\$10,000
Outdoor Signs	\$10,000
Professional Fees	\$10,000
Exhibition Floater	\$10,000
Property In Transit	\$10,000
Newly Acquired Buildings	\$500,000
Contents at Newly Acquired Locations	\$125,000
Sales Samples	\$7,500
Consequential Loss Assumption	Included
Installation Floater	\$10,000
Master Key	\$2,500
Contents at Temporary locations	\$10,000

Policy Cancellation Clause = 30 Days

## **Commonly Asked Questions Regarding The Comprehensive IABC Program**

The following will outline the most frequently asked questions and the answers so that everyone may benefit from the information.

### **"What is the purpose of the Comprehensive Insurance Program designed for IABC members in Canada?"**

This program was structured in a manner to create a Comprehensive Property, General Liability and Errors & Omissions coverage policy for Canadian members of IABC\*. The program extensions are extremely broad and designed to help bridge the gap in coverages and other limitations which could result by insuring separately.

### **"Can we obtain higher limits for coverages?"**

The program limits were structured around the general business needs of the majority of members. The pricing and administration of the program was structured accordingly. Therefore, we will make every effort to accommodate individual members and each request will be dealt with individually.

### **"I am interested in joining the program, but my current policy does not expire for several months. When should I send in my application?"**

If you currently have coverage, you can either enter the program immediately and seek a return premium from your current policy or indicate the expiration date of your existing policy and specify that date as your desired effective date.

### **"How much does this cost?"**

The annual cost Property/General Liability is \$500 per location for Option A or \$600 per location for Option B annually. Professional Liability (E &O) \$700 for Option A or \$1000 for Option B.

### **"Who is AXA Insurance?"**

AXA Canada has claimed a place at the forefront of the Canadian insurance industry with combined sales in excess of \$2 billion and assets of over \$5.3 billion. Being protected by AXA means you are backed by a solid and stable company that offers a broad range of outstanding products and services to cover all of your Liability and Personal Insurance needs, as well as providing a variety of Financial Services.

Worldwide, the AXA Group has presence in 56 countries, with \$142.9 billion in consolidated revenues, protecting over 96 million Clients. AXA is one of the top insurers in Canada, operating across the country with 2,300 employees.

An innovative and responsible company, AXA is constantly redefining standards to better serve their Customers."

\*Currently not available in Quebec